



# BCL of Texas

Business & Community Lenders

A Texas NeighborWorks® Organization  
Business Development Center - Austin, Texas

## Contact Us

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## WHO WE ARE

Established by community volunteers from the central Texas region in 1990, BCL of Texas is a not-for-profit community development corporation, which furthers economic development by promoting and assisting in the growth of small businesses in Texas. In addition to providing business with counseling and technical assistance, BCL of Texas originates, underwrites, processes, closes and services business loans to healthy, growing businesses. Its mission is to create long-term jobs through business development and ensure that local communities benefit by an increased sales and property tax base for the long term. Additionally, the organization also provides homebuyer education programs, assists first-time homebuyers with the purchase of their first home and helps customers remain responsible and successful homebuyers.



## WHAT WE DO

BCL is a leader in business expansion capital and community development. When a business comes to BCL of Texas, the organization:

- Assesses their needs and provides counseling on how to help their situation
- Provides underwriting to determine if the business is financially sound enough to take on debt
- Offers technical assistance to teach businesses new management techniques, new ways to market their business, how to retain accounts, etc.
- Structures, packages and processes loans for qualified businesses



In 2008, BCL of Texas:

- Facilitated more than \$19,579,168 in Texas through its lending programs and created 418 jobs
- Assisted 500 businesses with business counseling
- Provided homebuyer education to 468 families, of which 417 purchased a home
- Lead an entrepreneurial collaborative with five business technology centers to serve 44 South Texas counties



Since its inception, BCL of Texas has facilitated more than \$336 million in business loans throughout Texas and has created more than 3,500 jobs.

## PROGRAMS AND SERVICES

**Ask for 504™** - Commercial Real Estate & Equipment Financing provides commercial loans for business expansions throughout Texas, ranging from \$250,000 – \$4,000,000

**Community Facilities** - Loan Program provides loans to community facilities, such as affordable multi-family housing, affordable single-family construction loans, health centers, adult and child care facilities, industrial parks and more

**BizAid** - Business Entrepreneurship Development offers FREE business assistance through one on one businesses counseling, business plan development, providing business technical assistance, mentoring and lender briefings

**Home of Our Own®** - Homebuyer Education assists hundreds of families to become brand new homeowners and, through affiliates, helps build subdivisions for working families

**Home Retention Solutions** - Creating solutions for homeowner in Texas having trouble paying their mortgage. FREE foreclosure prevention counseling by expert counselors. Homeowners can get budgeting help, a written financial plan, assistance contacting their lender

**Money Matters** - Financial Literacy supports helping youth of Texas receive higher education and financial literacy through 8 Steps For Achieving Financial Independence program

