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PRESS RELEASE

FOR IMMEDIATE RELEASE

Business & Community Lenders of Texas Loan Programs Build Momentum

Provides opportunities for business growth in North Texas

Dallas, Texas: Business & Community Lenders (BCL) of Texas is working with North Texas communities to help small business owners get the loans needed to grow a small business.

Rae Carter, a business consultant and community partner from the McLennan Community College SBDC was surprised on how friendly and non-intimidating the loan programs and staff from BCL of Texas were.

Through the McLennan SBDC Sandra Robinson, the owner of Brentwood New Beginnings in Waco, TX was referred to BCL of Texas to obtain a micro loan for \$35,000. The loan helped her to buy her location and increase her network. "It was awesome!" exclaimed Sandra when she closed on her loan, "I really appreciated the loan officers (Chris Robles) help and the program from beginning to end was quicker than what I expected."

BCL's loans provided within the SBA microloan program range from \$35,000 - \$50,000. Loans can be used for working capital, acquisition of materials, supplies, furniture, fixtures and equipment. The loans will be at market rate.

Additional SBA programs BCL of Texas has includes SBA 504 loan which can go all the way up to \$4 million and is traditional for businesses with expansion and growth. Then there is the SBA Patriot Express loan program for veteran owned businesses.

Entrepreneurs interested in becoming a borrower must meet specific criteria in terms of years in business, loan size, location, and use. For more information, please visit: www.bcloftexas.org, email micro@bcloftexas.org, or call 1-888-241-2215.

About BCL of Texas

Established in 1990 as a statewide not-for-profit Certified Development Corporation, BCL of Texas successfully promotes business and community development and provides business capital and commercial real estate loans throughout Texas. True to its mission to create jobs through business development, BCL of Texas has helped to create jobs for more than 3,000 Texans. In addition to providing businesses with counseling and technical assistance, BCL of Texas originates, underwrites, processes, closes and services business loans to healthy, growing businesses. The organization also offers homebuyer education classes, assists first-time homebuyers with the purchase of their first home and helps customers remain responsible and successful homebuyers. BCL of Texas is a member of the nationwide NeighborWorks® Network, which engages in revitalization strategies that strengthen communities and transform lives. For more information go to www.bcloftexas.org

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