

USDA Loans for Community Impact



How to apply

Qualified borrowers include:

- · Public bodies
- Community-based non-profit corporations
- Federally recognized tribes

Projects in areas with a population of less than 20,000 in priority counties are given highest consideration. Other requirements may apply. Refer to the eligibility map and terms on the reverse side for more information. Ready to apply? Contact David Dinoff, our Community Development Specialist, today.

David Dinoff

Community Development Manager ddinoff@bcloftexas.org (888) 718-0180 x112



Eligible Community Projects

In partnership with the U.S. Department of Agriculture, eligible communities and nonprofits are now able to take advantage of \$5 million in new funds that have been allocated for buildings, equipment, or community facilities. Borrowers can use funds for public facilities, including:

- Historic building renovations
- Health care facilities such as hospitals, medical clinics, dental clinics, or nursing homes
- Public safety services such as fire trucks and public works vehicles or equipment
- Educational services such as museums, public schools, or child care facilities
- Local food systems such as community gardens, food pantries, and food banks

Loans amounts from \$500,000 to \$1.5 million.

Full-cycle Lending

Here at Business & Community Lenders of Texas, we believe that your financing solution should be **custom-built** to fit your needs and goals, not the other way around.

As a non-profit lender, we offer offer free, unlimited technical assistance to all of our borrowers in order to set them up for long-term success. This ensures we keep Texas communities as strong and vibrant as the people who live there.

Terms & Conditions

- Loans available from \$500,000 to \$1.5 million
- Flexible interest rate ≤ 6.15%
- Interest rate reduction for each of the following: livable wage jobs, green improvements or practices, and distressed rural areas
- Collateral required
- Up to 30 year amortizations

- Borrower must demonstrate repayment ability
- Processing and closing fees apply
- Funds may be used to purchase, construct, or improve essential community facilities; purchase equipment; and pay related project expenses
- Contact a BCL community facilities officer for more details

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